

CALCULATION OF THE SUMMER COST OF GAS RATE

Period Covered: Summer Period May 1, 2016, through October 31, 2016

Projected Gas Sales - therms	326,680
Total Anticipated Cost of Propane Sendout	\$288,281
Add: Prior Period Deficiency Uncollected Interest	\$0 \$0
Deduct: Prior Period Excess Collected Interest	(\$153,941) (\$3,041)
Prior Period Adjustments and Interest	(\$156,982)
Total Anticipated Cost	<u>\$131,299</u>
Cost of Gas Rate - Beginning Period (per therm)	<u><u>\$0.4019</u></u>
Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:	
Maximum Cost of Gas Rate (per therm)	<u><u>\$0.5024</u></u>

Dated: April __, 2016
Effective: May 1, 2016

Issued By: /s/ David R. Swain
Title: President

CALCULATION OF THE SUMMER COST OF GAS RATE

Period Covered: ~~Summer Period May 1, 2015 through October 31, 2015~~
Summer Period May 1, 2016, through October 31, 2016

Projected Gas Sales - therms	344,401	326,680
Total Anticipated Cost of Propane Sendout	\$339,808	\$288,281
Add: Prior Period Deficiency Uncollected Interest	\$0 \$0	\$0 \$0
Deduct: Prior Period Excess Collected Interest	(\$24,576) <u>(\$1,085)</u>	(\$153,941) (\$3,041)
Prior Period Adjustments and Interest		(\$25,664) (\$156,982)
Total Anticipated Cost	<u>\$314,147</u>	<u>\$131,299</u>
Cost of Gas Rate - Beginning Period (per therm)	\$0.9122	<u>\$0.4019</u>
Mid-Period Adjustment - July 1, 2015	(\$0.1452)	
Mid-Period Adjustment - October 1, 2015	(\$0.2025)	
Revised Cost of Gas Rate - Effective October 1, 2015 (per therm)	<u><u>\$0.4636</u></u>	

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate (per therm)	<u>\$1.1403</u>	<u>\$0.5024</u>
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Dated: ~~September 24, 2015~~ April __, 2016
Effective: ~~October 1, 2015~~ May 1, 2016

Issued By: ~~/s/ Daniel G. Saad~~ /s/ David R. Swain
Title: President